

Place Your Own Text Here.

**Michigan  
Chapter  
SMACNA VENTS**

August 22, 2017

**CYBER LIABILITY INSURANCE - ARE YOU COVERED?**

Call today and confirm your coverage is in place! Cyber Liability Insurance protects your business in the event that this hi-tech crime comes knocking at your virtual door.

If you don't have Cyber Liability Insurance coverage, get some! If you do have Cyber Liability Insurance, **make sure that the two most damaging situations "Ransomware" and "Social Engineering" are not omitted in the fine print.** These two situations pose the biggest financial risk and could be catastrophic to your business.

Did you know that the most recent security / cyber breach at Target Stores, originated with the mechanical contractor who was doing work with them? The breach was caused by lack of security within the business of the contractor, not Target. It is this third party exposure that leaves your company vulnerable.

Contractors are attractive targets for hackers simply from the nature of the business, working with so many different businesses, schools, hospitals, government agencies, etc.

**Here is a list of questions to ask your insurance provider - the devil is in the details, make sure you are covered.**

\*Do I have cyber liability insurance in place?

\*Am I covered for the most damaging hacks, **Ransomware** and **Social Engineering**?

\*Does my insurance coverage cover expenses to determine the source of the breach, forensic analysis?

\*Am I covered for any interruption to my business?

\*Am I covered for regulatory fines?

\*Do I have coverage for defense costs, if I need to hire an attorney?

\*Many insurance companies are being pro-active, ask if they use an outside company to actually try and breach your system and report back it's findings.

### **INTERNAL QUESTIONS TO ASK YOURSELF**

\*What percentage of my customers are going to leave me if there is a breach?

\*When was the last time I updated my firewall / security software technology?

\*Does my company offer training to employees, stressing all to be careful about the emails they open and caution them to be suspect about links.

\*Are there checks and balances in place for sending sensitive data?

**\*Hire an outside company to attempt a breach of your system (if not covered by your carrier).**

**Your reputation and trust is one of your most valuable assets - make sure you protect it!**

**Questions, contact Jan Green  
MICHIGAN CHAPTER  
Telephone: 517-339-1123**



Michigan Chapter SMACNA, 1152 Haslett Road, Haslett, MI 48842

[SafeUnsubscribe™ {recipient's email}](#)

[Forward this email](#) | [Update Profile](#) | [About our service provider](#)

Sent by [greensmacna@comcast.net](mailto:greensmacna@comcast.net) in collaboration with



Try it free today